

the Special Funds of the Asian Development Bank; to the Committee on Foreign Relations.

**REPORT OF BALANCES OF FOREIGN CURRENCIES ACQUIRED WITHOUT PAYMENT OF DOLLARS**

A letter from the Secretary of the Treasury, transmitting, pursuant to law, a report of balances of foreign currencies acquired without payment of dollars, as of June 30, 1970 (with an accompanying report); to the Committee on Foreign Relations.

**REPORTS OF COMPTROLLER GENERAL**

A letter from the Comptroller General of the United States, transmitting, pursuant to law, a report on progress and problems in programs for managing high-level radioactive wastes, Atomic Energy Commission, dated January 29, 1971 (with an accompanying report); to the Committee on Government Operations.

A letter from the Comptroller General of the United States, transmitting, pursuant to law, a report on the opportunities for better use of United States-owned excess foreign currency in India, Department of State, Agency for International Development, Department of the Treasury, and Office of Management and Budget, dated January 29, 1971 (with an accompanying report); to the Committee on Government Operations.

A letter from the Comptroller General of the United States, transmitting pursuant to law, a report on the need to strengthen management control over the basic research program administered by the Air Force Office of Scientific Research, Department of the Air Force, dated January 29, 1971 (with an accompanying report); to the Committee on Government Operations.

**PROPOSED LEGISLATION TO PROVIDE RELIEF IN PATENT AND TRADEMARK CASES AFFECTED BY THE EMERGENCY SITUATION IN THE U.S. POSTAL SERVICE WHICH BEGAN ON MARCH 18, 1970**

A letter from the Secretary of Commerce, transmitting a draft of proposed legislation, to provide relief in patent and trademark cases affected by the emergency situation in the U.S. Postal Service which began on March 18, 1970 (with accompanying papers); to the Committee on the Judiciary.

**REPORT OF THE COMMUNITY RELATIONS SERVICE**

A letter from the Director, Community Relations Service, Department of Justice, transmitting, pursuant to law, a report of the Service for fiscal year 1970 (with an accompanying report); to the Committee on the Judiciary.

**REPORT OF THE SUBVERSIVE ACTIVITIES CONTROL BOARD**

A letter from the Chairman, Subversive Activities Control Board, transmitting, pursuant to law, the 20th annual report of the Board, for the fiscal year ended June 30, 1970 (with an accompanying report); to the Committee on the Judiciary.

**REPORT PERTAINING TO FAIR LABOR STANDARDS IN EMPLOYMENT IN AND AFFECTING INTERSTATE COMMERCE**

A letter from the Secretary of Labor, transmitting, pursuant to law, a report pertaining to fair labor standards in employments in and affecting interstate commerce, dated January 1971 (with an accompanying report); to the Committee on Labor and Public Welfare.

**REPORT PERTAINING TO ACTIVITIES IN CONNECTION WITH THE AGE DISCRIMINATION IN EMPLOYMENT ACT OF 1967**

A letter from the Secretary of Labor, transmitting, pursuant to law, a report pertaining to activities in connection with the Age Discrimination in Employment Act of 1967, dated January 1971 (with an accompanying report); to the Committee on Labor and Public Welfare.

**REPORT ON POSITIONS IN GRADES GS-16, 17, AND 18, FEDERAL BUREAU OF INVESTIGATION**

A letter from the Director, Federal Bureau of Investigation, transmitting pursuant to law, a report with respect to positions in the Federal Bureau of Investigation in grades GS-16, 17, and 18, dated January 27, 1971 (with an accompanying report); to the Committee on Post Office and Civil Service.

**REPORT ON GS-17 POSITIONS, ADMINISTRATIVE OFFICE OF U.S. COURTS**

A letter from the Director, Administrative Office of the U.S. Courts, reporting, pursuant to law, the duties of the four GS-17 positions allocated to this agency have not changed since their report of last year; to the Committee on Post Office and Civil Service.

**REPORT OF THE OZARKS REGIONAL COMMISSION**

A letter from the Federal Cochairman, the Ozarks Regional Commission, transmitting, pursuant to law, a report of the Commission, for the year ended December 31, 1970 (with an accompanying report); to the Committee on Public Works.

**REPORT OF THE COASTAL PLAINS REGIONAL COMMISSION**

Letter from Federal Cochairman of the Coastal Plains Regional Commission transmitting, pursuant to law, a report of the Commission for fiscal year ended June 30, 1970 (with an accompanying report); to the Committee on Public Works.

**REPORT OF THE NEW ENGLAND REGIONAL COMMISSION**

A letter from the Federal Cochairman, New England Regional Commission, transmitting, pursuant to law, a report of the Commission, transmitting, pursuant to law, a report of the Commission for fiscal year 1970 (with an accompanying report); to the Committee on Public Works.

**PETITIONS AND MEMORIALS**

Petitions and memorials were laid before the Senate and referred as indicated:

**By the PRESIDENT pro tempore:**

A resolution adopted by the Okinawa Mayor's Association, Naha, Okinawa, praying for the withdrawal of all poison-gas weapons; to the Committee on Armed Services.

A resolution adopted by the Okinawa Mayor's Association, Naha, Okinawa, remonstrating against an accident in Itoman; to the Committee on Armed Services.

A resolution adopted by the Okinawa Mayor's Association, Naha, Okinawa, opposing the building of a ball firing range within a State forest in Kunigami-Son; to the Committee on Armed Services.

A resolution adopted by the Military Order of the World Wars, Washington, D.C., praying for the enactment of legislation to strengthen the internal security posture of the Nation; to the Committee on the Judiciary.

A resolution adopted by the Common Council of Buffalo, N.Y., praying for the enactment of legislation to make January 15 "Martin Luther King, Jr., Day"; to the Committee on the Judiciary.

A summons of the U.S. District Court for the Eastern District of Pennsylvania, the Senate and the House of Representatives of the United States, plaintiff, against Charles F. Eckert, defendant; to the Committee on the Judiciary.

**BILLS AND JOINT RESOLUTIONS INTRODUCED**

Bills and joint resolutions were introduced, read the first time and, by unani-

mous consent, the second time, and referred as follows:

By Mr. MANSFIELD (for himself and Mr. METCALF):

S. 484. A bill to authorize and direct the Secretary of Agriculture to classify as wilderness the national forest lands known as the Lincoln Back Country, and parts of the Lewis and Clark and Lolo National Forests, in Montana, and for other purposes; to the Committee on Interior and Insular Affairs.

(The remarks of Mr. MANSFIELD when he introduced the bill appear earlier in the Record under the appropriate heading.)

By Mr. GOLDWATER (for himself,

Mr. ANDERSON, Mr. BAKER, Mr. BEALL, Mr. BENNETT, Mr. BIBLE, Mr. BUCKLEY, Mr. CRANSTON, Mr. CURTIS, Mr. DOLE, Mr. DOMINICK, Mr. EASTLAND, Mr. ERVIN, Mr. FANNIN, Mr. FONG, Mr. HART, Mr. HOLLINGS, Mr. INOUE, Mr. JAVITS, Mr. MANSFIELD, Mr. MATHIAS, Mr. MCINTYRE, Mr. METCALF, Mr. MOSS, Mr. PACKWOOD, Mr. PELL, Mr. RANDOLPH, Mr. TAFT, Mr. THURMOND, and Mr. YOUNG):

S. 485. A bill to amend the Communications Act of 1934 to provide that certain aliens admitted to the United States for permanent residence shall be eligible to operate amateur radio stations in the United States and to hold licenses for their stations; to the Committee on Commerce.

By Mr. TAFT:

S. 486. A bill to exclude from gross income the first 500 of interest received from savings account deposits in lending institutions; to the Committee on Finance.

(The remarks of Mr. TAFT when he introduced the bill appear below under the appropriate heading.)

By Mr. BAKER:

S. 487. A bill for the relief of Alexandre Daniel Leczinsky; to the Committee on the Judiciary.

By Mr. JORDAN of Idaho (for himself and Mr. CHURCH):

S. 488. A bill to prohibit the licensing of hydroelectric projects on the Middle Snake River below Hells Canyon Dam at any time before September 30, 1978; to the Committee on Commerce.

(The remarks of Mr. JORDAN of Idaho, when he introduced the bill, appear below under the appropriate heading.)

By Mr. PERCY (for himself, Mr. STEVENSON, Mr. ALLOTT, Mr. HATFIELD, and Mr. GOLDWATER):

S. 489. A bill to authorize the Secretary of the Interior to establish the Lincoln Home National Historic Site in the State of Illinois, and for other purposes; to the Committee on Interior and Insular Affairs.

(The remarks of Mr. PERCY, when he introduced the bill, appear below under the appropriate heading.)

By Mr. PERCY:

S. 490. A bill for the relief of Gioacchino Gino Buttitta; and

S. 491. A bill for the relief of Mrs. Cancey Louise Thurton; to the Committee on the Judiciary.

By Mr. CHILES:

S. 492. A bill for the relief of Aleyda Arias Veru; to the Committee on the Judiciary.

By Mr. HATFIELD (for himself and Mr. PACKWOOD):

S. 493. A bill to authorize and direct the Secretary of Agriculture to classify as a wilderness area the national forest lands adjacent to the Eagle Cap Wilderness Area, known as the Minam River Canyon and adjoining area, in Oregon, and for other purposes; to the Committee on Interior and Insular Affairs.

By Mr. STENNIS (for himself and Mrs. SMITH) (by request):

S. 494. A bill to amend chapter 7 of title 37, United States Code, to authorize reimbursement to members of the Armed Forces

who are assigned to recruiting duties for expenses incurred in recruiting of personnel;

S. 495. A bill to amend title 37, United States Code, to provide for the payment of an enlistment bonus to certain persons who enlist in the Army, Navy, Air Force, or Marine Corps for at least 3 years; and

S. 496. A bill to amend title 37, United States Code, to make military pay more equitable and for other purposes; to the Committee on Armed Services.

(The remarks of Mr. STENNIS when he introduced the bills appear below under the appropriate heading.)

By Mr. HATFIELD:

S. 497. A bill to create one additional permanent district judgeship in Oregon; to the Committee on the Judiciary.

(The remarks of Mr. HATFIELD when he introduced the bill appear below under the appropriate heading.)

By Mr. HATFIELD (for himself and Mr. PACKWOOD):

S. 498. A bill to authorize the Secretary of the Interior to engage in a feasibility study of a water resource development;

S. 499. A bill to authorize the Secretary of the Interior to construct, operate, and maintain the Monmouth-Dallas division, Willamette River project, Oregon, and for other purposes;

S. 500. A bill to authorize the Secretary of the Interior to construct, operate, and maintain the Illinois Valley division, Rogue River Basin project, Oregon, and for other purposes;

S. 501. A bill to authorize the Secretary of the Interior to construct, operate, and maintain the Olalla division of the Umpqua project, Oregon, and for other purposes;

S. 502. A bill to authorize the Secretary of the Interior to engage in feasibility investigation of certain water resource development proposals; and

S. 503. A bill to authorize the Secretary of the Interior to engage in feasibility investigation of certain water resource development proposals; to the Committee on Interior and Insular Affairs.

By Mr. GRAVEL:

S. 504. A bill for the relief of John Borbridge, Jr.;

S. 505. A bill for the relief of Ruby S. Coyle;

S. 506. A bill for the relief of Allen D. Ray;

S. 507. A bill for the relief of Willis Lucien; and

S. 508. A bill for the relief of Angeles Palagino; to the Committee on the Judiciary.

(The remarks of Mr. GRAVEL when he introduced S. 504 and S. 505 appear below under the appropriate headings.)

By Mr. MONDALE:

S. 509. A bill to provide for increased international control of the production of, and traffic in, opium, and for other purposes; to the Committee on Foreign Relations.

(The remarks of Mr. MONDALE when he introduced the bill appear below under the appropriate heading.)

By Mr. HARRIS:

S. 510. A bill for the relief of Angela Rodriguez de Chavez; to the Committee on the Judiciary;

S. 511. A bill to provide an equitable system for fixing and adjusting the rates of pay for prevailing rate employees of the Government, and for other purposes; to the Committee on Post Office and Civil Service.

(The remarks of Mr. HARRIS when he introduced the bill appear below under the appropriate heading.)

By Mr. McLELLAN:

S. 512. A bill for the relief of Vincenzo Li Mandria; to the Committee on the Judiciary.

By Mr. EAGLETON:

S. 513. A bill for the relief of Maria Badalamenti;

S. 514. A bill for the relief of Professor Anthony D'Souza; and

S. 515. A bill for the relief of Kyriaki (Carol) Froumi; to the Committee on the Judiciary.

By Mr. PACKWOOD:

S. 516. A bill for the relief of Miss Marvin Louise Danlag Obregon; and

S. 517. A bill for the relief of Miss Susan Evanado Tumaliuan; to the Committee on the Judiciary.

S. 518. A bill to provide for the establishment of a Coast Guard air station at Coos Bay, Oreg., and the operation of an air unit from such station; to the Committee on Commerce.

(The remarks of Mr. PACKWOOD when he introduced S. 518 appear below under the appropriate heading.)

By Mr. BENNETT:

S. 519. A bill for the relief of Julio Rojas and his wife, Juana Rojas; to the Committee on the Judiciary.

By Mr. TAFT:

S.J. Res. 22. Joint resolution designating the 7-day period beginning on the Sunday starting the last full week in October, each year, as Cleaner Air Week; to the Committee on the Judiciary.

(The remarks of Mr. TAFT when he introduced the joint resolution appear below under the appropriate heading.)

By Mr. PERCY:

S.J. Res. 23. Joint resolution to authorize the President to designate the period from March 21, 1971, through March 27, 1971, as "National Tropical Fish Week"; to the Committee on the Judiciary.

By Mr. BENTSEN:

S.J. Res. 24. Joint resolution authorizing the President to proclaim the period February 14 through 20, 1971, as "LULAC Week"; to the Committee on the Judiciary.

(The remarks of Mr. BENTSEN when he introduced the joint resolution appear below under the appropriate heading.)

#### S. 486—INTRODUCTION OF BILL TO EXCLUDE FROM GROSS INCOME THE FIRST \$500 OF INTEREST RECEIVED FROM SAVINGS ACCOUNT DEPOSITS IN LENDING INSTITUTIONS

Mr. TAFT. Mr. President, we are all aware that in order to meet the housing needs of the 1970's, it is essential that there be an adequate supply of mortgage money for homes. While the administration recognizes the crisis faced by the housing industry, more assistance must be given to thrift institutions which specialize in home mortgages. Savings and loans have provided approximately 45 percent of all the home loan money in the United States. Unless enough funds are provided through savings in thrift institutions which engage in the financing of homes, our housing crisis is going to be with us for a long time. Anything short of providing increased deposits to these institutions would only serve as a short-term solution to this problem.

Today, I am introducing for appropriate reference, a measure aimed at revitalizing the housing market by excluding from gross income the first \$500 of interest received from savings account deposits in lending institutions. Of course, in all fairness it should be pointed out that exempting the first \$500 of earnings paid to savers might mean an initial loss to the U.S. Treasury of approximately \$1 billion annually. However, that figure would be more than offset by increased taxes as a result of the added

employment in the building trades along with the reduction in Federal appropriations necessary to subsidize many of the Federal housing programs under consideration. Such a tax exemption would provide an immediate spur for investment in these institutions and would tend to break the inflationary trend in the economy and would certainly be the best means of solving the crisis the housing industry faces in the 1970's. I ask unanimous consent that the text of my bill be printed in the RECORD following my remarks.

The PRESIDENT pro tempore. The bill will be received and appropriately referred; and, without objection the bill will be printed in the RECORD.

The bill (S. 486) to exclude from gross income the first \$500 of interest received from savings account deposits in lending institutions, introduced by Mr. TAFT, was received, read twice by its title, referred to the Committee on Finance, and ordered to be printed in the RECORD, as follows:

S. 486

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That part III of subchapter B of chapter I of the Internal Revenue Code of 1954 (relating to items specifically excluded from gross income) is amended by redesignating section 123 as section 124 and by inserting after section 122 the following new section:*

"Sec. 123. DIVIDENDS FROM SAVINGS ACCOUNT DEPOSITS IN LENDING INSTITUTIONS.

"(a) GENERAL RULE.—Gross income does not include amounts received by, or credited to the account of, a taxpayer as dividends or interest on savings deposits or withdrawable savings accounts in lending institutions as this term is defined by section 581 of part I of subchapter H of chapter 1 and by section 591 of part II of subchapter H of chapter 1.

"(b) LIMITATION.—The exclusion allowed to each taxpayer under this section shall in the aggregate not exceed \$500 for any taxable year, and shall be allowed only once for taxpayers filing a joint return.

SEC. 2. The amendments made by this Act shall apply only with respect to taxable years ending after the date of enactment of this Act.

#### S. 488—INTRODUCTION OF A BILL RELATING TO A MORATORIUM FOR DAMS ON THE MIDDLE SNAKE RIVER, IDAHO

Mr. JORDAN of Idaho. Mr. President, I introduce today, for appropriate reference, on behalf of myself and my distinguished colleague, Senator CHURCH of Idaho, a bill which will declare a moratorium on the granting of a Federal Power Commission license for any dam on the Middle Snake River, between the existing Hells Canyon Dam and the authorized Asotin Dam. The moratorium would extend to September 30, 1978, a date which marks the termination of an existing 10-year statutory moratorium on reconnaissance studies to augment the surface water supplies of the Colorado River Basin from outside that basin.

This bill is an updated version of S. 940, also cosponsored by the Idaho Senators, which was approved without